



Victorian Energy Networks Corporation

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Mr Sebastian Roberts
General Manager
Regulatory Affairs—Electricity
Australian Competition and Consumer Commission
GPO Box 520J
MELBOURNE VIC 3001

Via e-mail: electricity.group@accc.gov.au

Dear Sebastian

RE: Statement of Principles for the Regulation of Electricity Transmission Revenues

Please find attached VENCorp's response to the ACCC's Draft Decision on the Statement of Principles for the Regulation of Electricity Transmission Revenues.

VENCorp's response addresses the following issues which arose in the Draft Decision:

- asset base valuation;
- regulatory and incentive arrangements governing capital expenditure;
- regulatory and incentive arrangements governing operating expenditure;
- WACC; and
- service standards.

If you have any queries in relation to this matter please contact Joe Spurio on 8664 6613.

Yours sincerely

Matt Zema
Chief Executive Officer

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