

Date 2 March 2006 ABN 47 702 595 758

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From

David Brewster

To

Mike Buckley, General Manager - Access Branch,

Australian Competition and Consumer Commission,

Canberra

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Dear Mike

PNG Gas Project - application for authorisation A40081 – entry of AGL

We refer to our telephone conversation of 14 February 2006 and confirm we act for the parties listed in Annexure 1 to the application for authorisation dated 14 December 2004 (Applicants).

On 17 February 2006, AGL Gas Developments (PNG) Pty Limited ABN 37 001 389 939 (AGL), completed its purchase of interests in PNG Petroleum Development Licences PDL1 and PDL4 from companies in the Oil Search Limited Group and entered into various conditional agreements with the Applicants, pursuant to which AGL will enter as a participant in the PNG Gas Project joint venture

As a result, the Applicants hereby notify the Australian Competition and Consumer Commission (Commission) of consequential amendments that they wish to make in relation to their authorisation application (A40081) and the Interim Authorisation (A40081) of 13 October 2000 concerning joint marketing arrangements for PNG Gas

The Applicants hereby:

- (a) notify the Commission that they wish to amend their authorisation application (A40081) to add AGL as an applicant to the application. The Applicants request that the Form B notice submitted to the Commission on 14 December 2004 be treated as being varied by:
 - (i) the addition of AGL to section 1(a); and
 - (ii) the addition of the following address details in Annexure 1: AGL Gas Developments (PNG) Pty Limited

72 Christie Street, St Leonards, NSW 2065

Our Ref DDB:304452331

debm M0111840310v1 304452331 2.3.2006

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request that upon AGL becoming bound by the provisions of the Marketing Information Confidentiality Deed dated 6 October 2000, the Commission grant a variation to the Interim Authorisation of 13 October 2000, to include AGL as a party to that Interim Authorisation.

Please do not hesitate to let me know if you have any questions in relation to the above.

Regards

David Brewster

Partner

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