

NATIONAL ENERGY RETAIL LAW

SECTION 105

SURRENDER OF RETAILER AUTHORISATION (E21002)

As a delegate of the Australian Energy Regulator (**AER**) and being satisfied that arrangements relating to the surrender of Rush Energy Pty Limited (ACN 637 080 490) (**Rush Energy**) retailer authorisation I have decided, pursuant to subsection 105(3) of the *National Energy Retail Law*, to approve the surrender of Rush Energy's retailer authorisation (with identification number E21002) (**the surrender**).

The reasons for my decision are set out in Schedule 1.

Pursuant to paragraph 105(4)(b) of the *National Energy Retail Law*, I have decided that the surrender shall take effect on 14 July 2022.

DATED ___14 July 2022_____



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Rowena Park

Delegate of the Australian Energy Regulator

SCHEDULE 1

As a delegate of the Australian Energy Regulator (AER), I have considered an application from Rush Energy Pty Ltd (Rush Energy) (ACN 637 080 490) in accordance with the National Energy Retail Law (Retail Law). Pursuant to subsection 105(3) of the Retail Law, I may decide to approve the surrender of a retailer authorisation if I am satisfied that arrangements relating to the surrender of Rush Energy's retailer authorisation will appropriately manage the transfer of Rush Energy's retail customers.

Rush Energy is seeking to surrender its electricity authorisation, which it has held since 10 May 2021.

Upon submitting its application to surrender its electricity authorisation on 16 May 2022 Rush Energy had no customers. There are no customers to be transferred. There are no conditions attached to the surrender, and the surrender shall take effect on 14 July 2022. I am satisfied the requirements of subsection 105(3) of the Retail Law have been met.